

# QUALIFICATIONS OF MICHAEL L. LAUNER



## APPRAISAL EDUCATION

### APPRAISAL INSTITUTE

Reappraising, Readdressing and Reassigning	2004
Advanced Cost and Sales Comparison Approaches	2004
Subdivision Analysis	2005
Appraising Unusual Properties	2005
Market Analysis and Site to do Business	2006
Scope of Work Course	2007
Course 420 Business Practice and Ethics	2007
Current Issues & Misconceptions in the Appraisal Process	2007
Attacking and Defending an Appraisal in Litigation	2007
OREA, HVCC and Appraisal Legislation	2008
Appraisal Challenges: Declining Markets and Sales Concession	2008
Litigation Appraising –Specialized Topics and Applications	2009
Condemnation Appraising – Principles & Applications	2009
Practical Statistics and Regression Analysis using Excel	2012
Review Theory General	2015
Business Practice and Ethics	2016
7-Hour National USPAP Update Course	2016
The Appraiser as Expert Witness	2017

## PROFESSIONAL DESIGNATIONS & AFFILIATIONS

**CALIFORNIA CERTIFIED GENERAL APPRAISER** License AG002049

**CALIFORNIA REAL ESTATE BROKER** License No. 1900717

**DESIGNATED APPRAISER COALITION** - Founding Member

**EXPERT WITNESS QUALIFICATION:** Kern, Riverside, Orange and San Bernardino Counties

### APPRAISAL INSTITUTE

**MAI** – Awarded 1992

**SRA** – Awarded 1986

**AI-GRS** – Awarded 2015

**LITIGATION CERTIFICATE PROGRAM** –Awarded 2009

## **TEACHING QUALIFICATIONS**

### **Certified Administrative Instructor FOR:**

Appraisal Institute: Course 110 Appraisal Principles  
Appraisal Institute: Course 120 Appraisal Procedures  
Appraisal Institute: Course 210 Applied Residential Appraisal  
Appraisal Institute: Course 310 Basic Income Capitalization  
Appraisal Foundation: Uniform Standards of Professional Appraisal Practice

### **Appraisal Institute Positions Held:**

2015 Central California Chapter - Director  
Candidate Guidance Chairman - Appraisal Institute, Bakersfield Chapter 1991-2000  
Admissions Chairman - Appraisal Institute, Bakersfield Chapter 1991-1999  
President, Society of Real Estate Appraisers Bakersfield Chapter 75, 1987-1989  
President – Appraisal Institute, Bakersfield Chapter, 2001  
President – Appraisal Institute, Bakersfield Chapter, 2002  
Associates Guidance Chair - General  
Finance Chair, Appraisal Institute Region VII  
Member, Regional Ethics and Counseling Panel

### **BAKERSFIELD COLLEGE**

INSTRUCTOR -Real Estate 63 - Intro to RE Appraisal 1988-1998  
Real Estate 68 - Advanced RE Appraisal 1993-95

### **APPRAISAL AND BUSINESS EXPERIENCE**

1989 to Presently: Appraisal Consultant - Launer & Associates, Inc.  
1986 – 1988 Senior Vice President, Chief Appraiser, Paramount Bank  
1985 - 1986 Commercial Appraiser - A.L. Appraisal Company  
1977 - 1985 Commercial Appraiser - Bank of America NT & SA

### **PROFESSIONAL ASSIGNMENTS**

Valuation appraisals, feasibility studies, depreciation analysis and investment consultations regarding: hotel, motels, office projects, residential subdivisions, mobile home parks, mobile home subdivisions, restaurants, vacant acreage, commercial lots, agricultural properties, rehabilitation projects and a variety of commercial properties.



Business, Consumer Services & Housing Agency  
**BUREAU OF REAL ESTATE APPRAISERS**  
**REAL ESTATE APPRAISER LICENSE**

**Michael L. Launer**

has successfully met the requirements for a license as a residential and commercial real estate appraiser in the State of California and is, therefore, entitled to use the title:

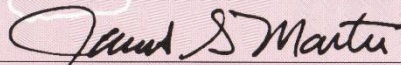
“Certified General Real Estate Appraiser”

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

BREA APPRAISER IDENTIFICATION NUMBER: AG 002049

Effective Date: December 8, 2016

Date Expires: December 7, 2018

  
Jim Martin, Bureau Chief, BREA

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THIS DOCUMENT CONTAINS A TRUE WATERMARK - HOLD UP TO LIGHT TO SEE "CHAIN LINK"